

SUPPORTING REPORT FROM THE TÉCNICAS REUNIDAS, S.A. BOARD OF DIRECTORS CONCERNING THE PROPOSED RE-ELECTION AND APPOINTMENT OF MR. ALFREDO BONET BAIGET AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

- I. Whereas
 1. Mr. Alfredo Bonet Baiget was appointed an independent non-executive director of Técnicas Reunidas, S.A. (the “Company”) by means of a resolution passed by the Company’s Ordinary General Meeting of Shareholders on June 27, 2018, for a period of 4 years pursuant to the provisions of the law and the Bylaws.
 2. Based on the provisions of article 20 of the Company’s Board of Directors Regulations and given the imminent end of the term for which Mr. Alfredo Bonet Baiget was appointed director of the Company, the Appointments and Remunerations Commission has assessed the opportunity of re-electing Mr. Alfredo Bonet Baiget as an independent non-executive director.
 3. To this end, the Commission has taken into account, among other aspects, that the efficiency of the Board of Directors in performing its duties increases with the presence of independent directors. On the other hand, the February 2015 Spanish National Securities Market Commission Good Governance Code (the “Good Governance Code”) recommends that the number of directors be 5 to 15 and that proprietary and independent directors represent a high majority over executive directors in addition to independent directors representing at least one-third of the total members of the Board.
 4. After concluding the evaluation process, the Company’s Appointments and Remunerations Commission decided that Mr. Alfredo Bonet Baiget has the proper profile for re-election as a Company independent non-executive director.
 5. As a result, the Appointments and Remunerations Commission unanimously agreed to propose the re-election of Mr. Alfredo Bonet Baiget to the Board of Directors as an independent non-executive director so that said body may then submit such proposal to the Company’s Ordinary General Meeting of Shareholders which is expected to be held on June 28, 2022.
 6. Likewise, the Company’s Board of Directors approved this supporting report issued for the purposes of assessing Mr. Alfredo Bonet Baiget’s competence, experience and merits based on the Appointments and Remunerations Commission proposal attached as Annex I.

II. Legal Aspects

Director Category

7. In view of the provisions of article 529.duodecies.4 of the Spanish Corporate Enterprises Act (“LSC”, as it is known in Spanish), those who are designated in view of their personal and professional characteristics and may perform their duties without being conditioned by their relationship with the company or the group, major shareholders or management shall be considered independent directors. Anyone in any of the situations established in said rule may not be considered for the role of independent director.
8. To this end, Mr. Alfredo Bonet Baiget is a person not affiliated with the Company who is not in any of the situations established in said article 529.duodecies.4 LSC, which guarantees he may perform his duties without being conditioned by his relationship with the Company or its group, significant shareholders or management.

Re-election Procedure

9. Pursuant to the provisions of articles 529 decies.4 and 529.quindecies.3.c) LSC and articles 18 of the Board of Directors Regulations and 3 of the Company’s Appointments and Remunerations Commission Regulations, the re-election of Mr. Alfredo Bonet Baiget as an independent non-executive director must be proposed by the Appointments and Remunerations Commission to the Board of Directors and approved by the Company’s General Meeting of Shareholders.

Furthermore, the re-election proposal must be accompanied by a supporting report by the Board of Directors evaluating the director’s competence, experience and merits as established in article 529.decies.5 LSC.

10. At the same time, article 20 of the Board Regulations provides that the Board of Directors, before proposing the re-election of directors to the General Meeting of Shareholders, shall evaluate, with the abstention of the affected parties, the quality of the work and dedication to the position of the proposed directors during the previous term of office.

III. Substantiation of the Re-election. The Director’s Competence, Experience and Merits

11. Mr. Alfredo Bonet Baiget has the competence, experience and merits necessary to perform the office of director as clearly reflected by his *resumé* which is attached as Annex II to this Report. In this regard, the director has proven his excellent academic background and immense professional experience in the public and business sectors.

12. Specifically, as concerns his education, Mr. Alfredo Bonet Baiget holds a degree in Economics and Business Administration from the Complutense University in Madrid.
13. As concerns his career, Mr. Alfredo Bonet Baiget has immense professional experience in the public and business sectors. In the field of public economics and trade, he has been Deputy Director General of EU Trade Policy and GATT Relations (1991-1993), Economic and Commercial Counselor of Spain in Miami (1987-1991) and Milan (1993-1997), General Director of Promotion of the Spanish Institute for Foreign Trade (ICEX) (2001-2004), Secretary General of Foreign Trade and a member of the Boards of Directors of Instituto de Crédito Oficial (ICO) and Navantia (2004-2010), Secretary of State for Foreign Trade and President of ICEX and Invest in Spain (2010-2012) and Chief Economic and Commercial Counselor at the Spanish Delegation to the OECD (2012-2015). In the private sector, he has been General Manager of Altair Asesores (1997-2001), International Director of the Spanish Chamber of Commerce (2015-2018) and Secretary General of the Círculo de Empresarios (2018-2022) as well as Vice-President of Spanish Seniors for Technical Cooperation (SECOT) and the Foundation CRE100DO. He is also a member of the Madrid Open City executive committee.
14. At the same time and as concerns the provisions of Recommendation 25 of the Good Governance Code, Mr. Alfredo Bonet Baiget has confirmed he currently has the necessary time available for proper performance of his duties as an independent member of the Company's Board of Directors.
15. In accordance with the foregoing, the Board of Directors believes Mr. Alfredo Bonet Baiget's profile and experience along with his knowledge of how the Company works and its business, not to mention the positive assessment of the exercise of his duties throughout his last term, make him ideal for re-election as a Company independent non-executive director.
16. Moreover, the Board of Directors believes that, by re-electing Mr. Alfredo Bonet Baiget, it will continue to have the capacity, knowledge, experience and other various requirements necessary to best perform its duties considering the legal criteria and good governance recommendations to this end and avoiding any type of discrimination of any kind.

III. Conclusion

17. In short, the excellent aptitudes and qualifications of Mr. Alfredo Bonet Baiget as well as his economic, administrative and international market knowledge, which has been repeatedly proven throughout his career, make him the ideal candidate for re-election as a Company independent non-executive director.

Annex I

PROPOSAL FROM THE APPOINTMENTS AND REMUNERATIONS COMMISSION CONCERNING THE RE-ELECTION AND APPOINTMENT OF MR. ALFREDO BONET BAIGET AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF TÉCNICAS REUNIDAS, S.A.

1. Introduction

Pursuant to the provisions of article 529 decies.4 of the recast text of the Spanish Corporate Enterprises Act approved by Spanish Royal Legislative Decree 1/2010 of 2 July (hereinafter, “LSC”) and articles 18 of the Board of Directors Regulations and 3 of the Appointments and Remunerations Commission Regulations governing Técnicas Reunidas, S.A. (hereinafter, “*Técnicas Reunidas*” or the “*Company*”), the power to make proposals for the appointment or re-election of members of the Board of Directors considered independent directors corresponds to the Appointments and Remunerations Commission.

The Executive President of the Técnicas Reunidas Board of Directors communicated to the President of the Appointments and Remunerations Commission the imminent end of the terms of various Company directors and, as a result of such circumstance, assigned the Appointments and Remunerations Commission with the task of evaluating the current composition of the Board of Directors and the suitability of re-electing these directors and, as appropriate, begin the search for ideal candidates to be appointed Company directors.

For such purposes, the Company’s Appointments and Remunerations Commission has taken the current composition of the Board of Directors into account, considering that overall it has the adequate knowledge, competence, experience and other various characteristics to effectively manage Técnicas Reunidas activities and thus, ensuring the Board of Directors’ full capacity to make autonomous and independent decisions in the best interest of the Company and, thus, of all of its shareholders.

To this end and in view of the imminent end of his current term as director, the Company’s Appointments and Remunerations Commission makes the following proposal concerning the re-election of Mr. Alfredo Bonet Baiget as a member of the Técnicas Reunidas Board of Directors as an independent non-executive director.

Therefore, this Commission has evaluated the candidate’s education and professional experience as well as his adequacy as concerns the Board’s competence matrix, his adequacy for the corresponding category, the assessment of his performance over the last term and contributions to the diversity of the Board of Directors composition.

2. Education and Work Experience

Mr. Alfredo Bonet Baiget holds a degree in Economics and Business Administration from the Complutense University of Madrid and is a Commercial Attaché and State Economist. As concerns his career, Mr. Alfredo Bonet Baiget has immense professional experience in the public and business sectors. In the field of public economics and trade, he has been Deputy Director General of EU Trade Policy and GATT Relations (1991-1993), Economic and Commercial Counselor of Spain in Miami (1987-1991) and Milan (1993-1997), General Director of Promotion of the Spanish Institute for Foreign Trade (ICEX) (2001-2004), Secretary General of Foreign Trade and a member of the Boards of Directors of Instituto de Crédito Oficial (ICO) and Navantia (2004-2010), Secretary of State for Foreign Trade and President of ICEX and Invest in Spain (2010-2012) and Chief Economic and Commercial Counselor at the Spanish Delegation to the OECD (2012-2015). In the private sector, he has been General Manager of Altair Asesores (1997-2001), International Director of the Spanish Chamber of Commerce (2015-2018) and Secretary General of the Círculo de Empresarios (2018-2022) as well as Vice-President of Spanish Seniors for Technical Cooperation (SECOT) and the Foundation CRE100DO. He is also a member of the Madrid Open City executive committee.

3. Other Board of Directors Assignments

None.

4. Category of Director

Mr. Alfredo Bonet Baiget performs his duties as a member of the Técnicas Reunidas Board of Directors under the category of independent non-executive director pursuant to the provisions for this purpose in article 529 duodecies.4 of the Spanish Corporate Enterprises Act.

To this end, Mr. Alfredo Bonet Baiget is a person not affiliated with the Company who is not in any of the situations established in the aforementioned article 529.duodecies.4 LSC, meaning the Commission believes he may continue performing his duties without being conditioned by his relationship with the Company or its group, significant shareholders or management.

5. Company Shares and Share Options Held

Percentage of His Stake out of the Total: 0%.

6. Suitability Evaluation

The Appointments and Remunerations Commission has evaluated the suitability of Mr. Alfredo Bonet Baiget considering his knowledge and experience as well as his contribution to the diversity of the Board of Directors in addition to his availability and possibilities of dedication to the office. In this regard, the Appointments and Remunerations Commission particularly valued Mr. Alfredo Bonet Baiget's education, economic and business knowledge acquired

throughout his career and his experience in relevant sectors related to the Company's and its Group's activities including the business sector.

Moreover, the Commission very positively assessed his knowledge of the Company and its business and the positive assessment of the exercise of his duties throughout his last term, including his unequivocal commitment to complying with all obligations corresponding to the directors.

At the same time and in virtue of the provisions of Recommendation 25 of the Good Governance Code, the Appointments and Remunerations Commission has analyzed all of the candidate's other occupations and believes Mr. Alfredo Bonet Baiget has sufficient availability and willingness to correctly perform his duties as Company director, not to mention has no conflicts of interest that may put the proper exercise of his duties at risk.

In view of all of the above, the Appointments and Remunerations Commission believes that Mr. Alfredo Bonet Baiget fulfills the necessary conditions of suitability for the performance of the office of member of the Board of Directors considering the legal demands to this end, all subject to the selection criteria and procedures established in the Board of Directors Regulations, the Board of Directors Director Selection and Diversity Policy and further considering the good governance recommendations on this matter.

7. Proposal

As a result of all of the above and considering the current needs of the Técnicas Reunidas Board of Directors, the Appointments and Remunerations Commission has decided to make the following proposal for re-election and appointment which shall be submitted to the General Meeting of Shareholders expected to be held on June 28, 2022:

“Re-elect and appoint Mr. Alfredo Bonet Baiget as a Company director under the category of Independent Non-Executive Director for a statutory period of four years following the proposal of the Appointments and Remuneration Commission and in view of the Board of Directors supporting report”.

Madrid, May 19, 2022.

Annex II

A) Professional and biographical profile.

Bachelor's degree in Economics and Business from the Complutense University of Madrid and Commercial Attaché and State Economist.

Economic and Commercial Counselor of Spain in Miami (1987-1991) and Milan (1993-1997).

Deputy General Director of Trade Policy for the EU and Relations with the GATT (1991-1993).

General Manager of Altair Asesores (1997-2001).

General Manager of Promotion of the Spanish Institute for Foreign Trade (ICEX) (2001-2004).

Secretary General of Foreign Trade and member of the Boards of Directors of Instituto de Crédito Oficial (ICO) and Navantia (2004-2010).

Secretary of State for Foreign Trade and President of ICEX and Invest in Spain (2010-2012).

Chief Economic and Commercial Counselor at the Spanish Delegation to the OECD (2012-2015) and International Director of the Spanish Chamber of Commerce (2015-2018).

President of the State Association of Commercial Technicians and Economists (2017-2019).

Secretary General Círculo de Empresarios (Spanish Business Leaders Circle) (2018-2022).

A member of the Madrid Open City executive committee (2022).

B) Membership of other boards.

None.

C) An indication of the category of director to which they belong, stating, in the case of proprietary directors, the shareholder they represent or with whom they are related.

Independent non-executive director.

D) Date of their first appointment as a director of the company, as well as any subsequent re-elections.

First appointment: June 27, 2018.

E) Company's shares, and any options on these shares held.

Percentage of their stake out of the total share capital: 0%.